

Record-Breaking Support for the Academy

William and Flora Hewlett Foundation Awards Academy \$3 Million Grant

A \$3 million capacity-building grant from the William and Flora Hewlett Foundation will significantly strengthen the Academy's research program, expand outreach, and build a more secure financial base. Plans call for increasing the number of projects with public policy implications, involving more Fellows and Visiting Scholars in this work, and broadening Academy activities across the country.

In acknowledging the award, Executive Officer Leslie Berlowitz noted, "This new grant will advance all aspects of our work, as we enhance our role as an independent, intellectual center for addressing pressing issues of our time. The Academy is extremely grateful to the President of the Hewlett Foundation, Paul Brest, and to the members of its board of trustees for recognizing the need and providing the critical support to realize the Academy's ambitious goals."

President Patricia Meyer Spacks added, "The Hewlett award represents a strong vote of confidence in the important work of the Academy. It will increase our ability to draw on the Academy's unique assets – a distinguished membership, unparalleled convening power, and institutional independence – to sustain and strengthen a 225-year tradition of advancing scholarship and serving society." ■

Expanded Support for Academy Research

The Academy is the beneficiary of important new funds to support both its research program and the work of the Visiting Scholars. These gifts will help the Academy to initiate new projects on topics such as the governance of the Internet, corporate and nonprofit responsibility, higher education, and challenges to American science. Several of the grants will support the Visiting Scholars Program, now completing its third year.

Lead gifts have been received from:

The Annenberg Foundation
The Cabot Family Charitable Trust
The Virginia Wellington Cabot Foundation
The Carl and Lily Pforzheimer Foundation
The Charles and Suzanne Haar Fund
The Esther Haar Scholar Exchange Program
The National Endowment for the Humanities. ■

Annual Giving at New Level

Over the past year, the Academy reached two important milestones in its fund-raising efforts. Gifts and grants to support projects and programs totaled over \$5 million, and the Annual Fund surpassed the \$1 million mark for the fifth consecutive year, exceeding \$1.25 million for the first time.

"Every gift is important to us," emphasized Vice President and Chair of the Trust Louis W. Cabot. "The Academy relies on Annual Fund gifts to underwrite research projects and a growing schedule of programs across the country. We extend our deep appreciation to all of the Fellows, friends, and foundations who have helped us to exceed our goal again this year."

Setting the pace in individual giving with leadership gifts were Leonore Annenberg, Stephen D. Bechtel, Jr., Louis W. Cabot, Lewis B. Cullman, William T. Golden, Walter B. Hewlett, Martin Lipton, Peter Nicholas, Carl H. Pforzheimer III, John

and Cynthia Reed, and E. John Rosenwald, Jr.

The Academy is indebted to the co-chairs of the Development Committee, Louis W. Cabot and Robert A. Alberty, and to the Committee's members – Jesse H. Choper, Michael E. Gellert, William T. Golden, Charles M. Haar, and Jack W. Peltason – for the dedication and hard work that has helped to make this year's Annual Fund such a success.

A full list of all contributors to the 2004 – 2005 Annual Fund will appear in the Academy's Annual Report, to be issued in fall 2005. ■