## Figure 6: All Revenues Consist of Either . . .



Can be used for any purpose the institution chooses, but is most often used for instruction or facility-operations expenses. Limited in use by third parties such as donors and research sponsors, typically to specific units, activities, or purposes.

From Public Research Universities: Recommitting to Lincoln's Vision—An Educational Compact for the 21st Century (American Academy of Arts & Sciences, 2016)